



## Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the 21<sup>st</sup> Annual General Meeting of the Financial Planning Association of Malaysia (FPAM) will be held online on **Saturday, 26 June 2021 at 9.30 am.** for the following purposes:

1. To receive the President's Statement and Board of Governor's report on the activities of the Association for the year ending 31 December 2020
2. To receive the audited accounts of the Association for the year ending 31 December 2020.
3. To re-appoint Baker Tilly Monteiro Heng as the auditors and to authorize the Board to determine their remuneration.
4. To elect members of the Board of Governors.
  - a. To elect the following Charter Member Representatives to the Board of Governors:
    - i) Calvin Goon representing Affin Bank Berhad
    - ii) Chan Chee Lim representing Kenanga Investors Bhd
    - iii) Demi Chan representing iFAST Capital Sdn Bhd
  - b. To elect 3 Board Members from the following 3 nominees from Certified members:
    - i) Rafiq Hidayat bin Mohd Ramli
    - ii) Ranjinath a/l Muniandy
    - iii) Husaini bin Hussin
5. To consider and if thought fit, pass the following Resolutions:
  - 5.1 Enhancement of the Operational Structure of FPAM Constitution  
Explanatory Note to Certified Members
    - a) Following the passing of FPAM Constitution Clauses 8.7-8.13, 8.18, 9.3(iii), 10, 13.1 to 13.3 in 2020, FPAM has had the opportunity to pilot the operations under the 3 pillars from January to March 2021.
    - b) As a result, certain sections and labelling of terms require refinements to better reflect our operations. Therefore, FPAM would like to propose the incorporation of the said changes which are highlighted in bold for members' easy reference.

## Snapshot of the Three Pillars

| <b>Pillar 1</b><br><b>Certification Management &amp; Administration</b>   | <b>Pillar 2</b><br><b>Industry Development</b>   | <b>Pillar 3</b><br><b>Financial Literacy</b>  |
|---|--|---|
| <b>1. Certification &amp; Exams</b><br>a) Education & Exams<br>b) FPAM Membership<br>c) Members Professional Standards & Disciplinary Matters<br><br><b>2. Continuing Education &amp; Events</b><br>a) CE Workshops<br>b) Events<br>c) Members marketing & Communication<br>d) Chapters Coordination<br><br><b>3. Related Matters</b> | <b>1. Industry Collaboration</b><br>a) Regulatory Engagement<br>b) LFP Professional Standards & Disciplinary Matters<br>c) Industry events<br><br><b>2. Industry Membership</b><br>a) Charter & Corporate Members Liaison<br>b) Membership Collaborations<br><br><b>3. Industry marketing &amp; communication</b><br><br><b>4. Related Matters</b> | <b>1. Financial Literacy Collaborations</b><br><br><b>2. Financial Literacy Workshops</b><br><br><b>3. Financial Literacy Outreach Talks</b><br><br><b>4. Marketing Communication</b><br>a) Media engagement<br>b) Websites & social media<br><br><b>5. Related Matters</b> |

6. To transact any other ordinary business for which due notice shall have been given.

By Order of the Board



Mr David Dinesh Mathew  
 Honorary Secretary  
 Kuala Lumpur  
 Date: 4 June 2021

Notes:

Only Certified Members of the Association who have fully paid all fees payable in respect of their recertification and fulfilled their CE points requirement before the date of the Annual General Meeting are entitled to attend and vote at the Annual General Meeting. No proxies are allowed.

## APPENDIX 1

| Clauses    | New  | Existing  |
|------------|--|---|
| Clause 8.7 | <p>The operations of FPAM shall henceforth be apportioned under these 3 Pillars for greater transparency, better governance and sustainability to serve and enhance the Member’s interest.</p> <p>Pillar 1: Certification &amp; Membership Administration</p> <p>Pillar 2: Industry Development</p> <p>Pillar 3: Financial Literacy</p>  | <p>The main operations of the BOG shall be conducted by two boards, namely: -</p> <p>(i) The Board of Certification and Standards; and</p> <p>(ii) The Board of Membership Affairs.</p>   |
| Clause 8.8 | <p>Sets out the functions of the Pillar 1: Certification &amp; Membership Administration</p> <ol style="list-style-type: none"> <li>1. Certification</li> <li>2. Exams</li> <li>3. FPAM Membership</li> <li>4. Membership Standards &amp; Disciplinary Matters</li> <li>5. Continuing Education Workshop</li> <li>6. Events</li> <li>7. Chapters Coordination (originally under Industry Development)</li> <li>8. Related matters</li> </ol> | <p>A Board of Certification and Standards (hereinafter referred to as “BOCS”) shall be formed comprising of a maximum of ten (10) members. The composition of the BOCS shall consist of a Chairman, two (2) Deputy Chairmen and up to a maximum of seven (7) members. The function of the BOCS will be supported by three (3) committees, which are:-</p> <p>(i) Standards and Professional Review Committee;</p> <p>(ii) Disciplinary Committee; and</p> <p>(iii) Education and Examination Committee</p> <p>The chairman of each of these committees shall be from a member of the BOG.</p> |

| Clauses     | New  | Existing   |
|-------------|--|--|
| Clause 8.9  | <p>Sets out the functions of the Pillar 2: Industry Development</p> <ol style="list-style-type: none"> <li>1. Regulatory Engagement</li> <li>2. Industry Collaboration</li> <li>3. Financial Planning Professional Standards &amp; Disciplinary Matters</li> <li>4. Industry Collaboration</li> <li>5. Charter &amp; Corporate Members Liaison</li> <li>6. Membership Collaboration</li> <li>7. Industry Marketing &amp; Communication</li> <li>8. Related matters</li> </ol>  | <p>A Board of Membership Affairs (hereinafter referred to as “BOMA”) shall be formed comprising of a maximum of ten (10) members. The composition of the BOMA shall consist of a Chairman, two (2) Deputy Chairmen and up to a maximum of seven (7) Board members. The function of the BOMA will be supported by three (3) committees, which are: -</p> <ol style="list-style-type: none"> <li>(i) Marketing and Public Relations Committee;</li> <li>(ii) Industry Service Committee; and</li> <li>(iii) Membership Development Committee.</li> </ol> |
| Clause 8.10 | <p>Sets out the functions of the Pillar 3: Financial Literacy</p> <ol style="list-style-type: none"> <li>1. Financial Literacy Collaborations</li> <li>2. Financial Literacy Workshops</li> <li>3. Financial Literacy Outreach Talks</li> <li>4. Marketing &amp; Communication</li> <li>5. Media engagement</li> <li>6. Website &amp; Social Media</li> <li>7. Related matters</li> </ol>  | <p>The Chairman and the two Deputy Chairmen of the BOCS and BOMA shall be elected by the BOG. The BOCS and the BOMA shall nominate candidates to fill any vacant seats on their respective boards. The BOG may either accept or reject the nomination. If the candidate is accepted, the appointment to the respective board will be effective.</p>  |
| Clause 8.11 | <p>Changes to Functions of the Pillars</p> <p>Any functional changes to these Pillars are at the discretion of the BOG and shall be brought before the Certified Members.</p>  | <p>All members on the BOCS and BOMA will serve for a term of two (2) years. Retiring BOCS and BOMA members may seek re-appointment.</p>  |
| Clause 8.12 | <p>Committee Members of Pillars 1, 2 &amp; 3</p> <p>Pillar 1 will be led by the CEO of the Management Office who shall report to the BOG. BOG members may be appointed as advisors to any of the sub-committees as the Board deems fit.</p> <p>Pillars 2 &amp; 3 shall each have a minimum of 3 and maximum of 7 members and their Chairpersons and Deputy Chairpersons shall be appointed by the BOG. The respective Pillar’s Chairperson shall nominate other committee members for BOG’s consideration. Any casual vacancies shall also require BOG approval.</p> | <p>At least three (3) BOCS members must be present for its proceedings to be valid and to constitute a quorum.</p>   |

| Clauses     | New  | Existing  |
|-------------|--|---|
| Clause 8.12 | All committee members of Pillars 2 & 3 shall serve for a maximum term of two (2) years or until the term of their retirement, whichever comes first. Retiring members may seek re-appointment, subject to BOG's approval.  |   |
| Clause 8.13 | Meeting Quorums for Pillar 2 & 3<br>The required quorum shall be a minimum of 3 committee members including the Chairperson or the Deputy Chairperson.   | At least three (3) BOMA members must be present for its proceedings to be valid and to constitute a quorum.   |
| Clause 8.18 | Any member of the BOG, who fails to attend three (3) consecutive Board meetings without valid reasons/notice shall be deemed to have resigned from the board.<br><br>Any member of Pillars 2 & 3 committees who fails to attend three (3) consecutive meetings without valid reasons/notice shall be deemed to have resigned from the respective Pillar Committees.  | Any members of the BOG, BOCS and BOMA who fail to attend three (3) consecutive meeting of the respective Boards shall be deemed to have resigned from the board concerned unless otherwise decided by the respective board.   |
| Clause 10   | Management Office  | Secretariat   |
| Clause 13.1 | Every member of BOG, Industry Development, Financial Literacy and Chapter Committees or any member appointed in accordance with this Constitution who holds any office or possesses any assets whereby, whether directly or indirectly might be in conflict with his duties or interests in the Association or the objects of the Association, shall declare at a meeting of the respective board, committee, the fact and the nature, character and extent of the said conflicts and abstain from related discussions and voting. | Every member of BOG, BOCS, BOMA, Chapter Committee or any member appointed in accordance with this Constitution who holds any office or possesses any assets whereby, whether directly or indirectly might be in conflict with his duties or interests in the Association or the objects of the Association, shall declare at a meeting of the respective board, committee, the fact and the nature, character and extend of conflicts. |

| Clauses     | New   | Existing   |
|-------------|---|--|
| Clause 13.2 | Every member of BOG, Industry Development, Financial Literacy or Chapter Committee or any member appointed in accordance with this Constitution who is any way, whether directly or indirectly, interested in a contract or proposed contract with the Association shall as soon as practicable after relevant facts have come to his knowledge, declare the nature of his interest at a meeting of the respective board or committee or sub-committee and abstain from related discussions and voting. | Every member of BOG, BOCS, BOMA or Chapter Committee member or any member appointed in accordance with this Constitution who is any way, whether directly or indirectly, interested in a contract or proposed contract with the Association shall as soon as practicable after relevant facts have come to his knowledge, declare the nature of his interest at a meeting of the respective board or committee or sub-committee. |
| Clause 13.3 | A BOG, Industry Development, Financial Literacy, Chapter Committee member, or any member appointed under in accordance with this Constitution shall not vote in respect of any proposed contract or agreement with the Association in which he is interested, or in respect of any matter arising in relation thereto notwithstanding clauses 13.1 and 13.2.  | A BOG, BOCS, BOMA, Chapter Committee member or any member appointed under in accordance with this Constitution shall not vote in respect of any proposed contract or agreement with the Association in which he is interested, or in respect of any matter arising in relation thereof.  |