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FPAM MEDIA STATEMENT

FPAM's 2026 Malaysian Budget Talk Provides Key Insights on Digital Economy, Sustainability, and Social Welfare

Kuala Lumpur, Malaysia – 20 November 2025 - The Financial Planning Association of Malaysia (FPAM) successfully concluded its highly anticipated “2026 Malaysian Budget Talk: Key Insights and Industry Perspectives” on Tuesday, 18 November 2025. The hybrid event attracted around 130 professional financial planners and industry stakeholders, both on-ground and online, who participated in the dialogue to gain a comprehensive, in-depth analysis of the recently announced Budget 2026 and its profound implications for both individuals and businesses.

The event featured a detailed overview of Budget 2026 presented by Mr Wong Chow Yang, Partner, International Tax & Transaction Services at Ernst & Young Tax Consultants. Mr Wong outlined the Budget's focus on the three thrusts of Ekonomi MADANI: raising the ceiling of national growth, raising the floor of the rakyat's living standards, and driving reform and good governance.

Key financial and tax measures discussed included:

Economic Growth: An emphasis on high-impact sectors such as the semiconductor industry, Artificial Intelligence (AI), and the digital economy, backed by a significant RM180 million allocation for AI-related initiatives.

Sustainability: Advancing renewable energy initiatives, including a RM1 billion allocation to the Green Technology Financing Scheme (GTFS) 5.0, and the proposed introduction of a carbon tax in 2026 for the iron, steel, and energy sectors.

Social Protection: Enhanced social protection through i-Saraan Plus with EPF matching for gig, e-hailing, and p-hailing workers. The total allocation for Sumbangan Tunai Rahmah (STR) and Sumbangan Asas Rahmah (SARA) was increased to RM15 billion.

Individual Tax Reliefs: Expansion of personal tax reliefs for healthcare and families with children.

Tax Compliance: Strengthening tax compliance and enforcement, including the continuous rollout of e-invoicing.

Following the overview, a panel discussion and Q&A session were held. The panel featured experts: Mr Ian Wong, CFP®, IFP®, Licensed Financial Planner and founder & CEO of Uno Advisers; Asst. Prof Dr Chang Chee Fei, associate professor at Sunway Business School; and Ms Grace Loo, CFP®, vice president at Axen Alpha Advisory. The session was moderated by Mr KP Bose Dasan, tax and personal

finance consultant. The panellists provided critical industry perspectives on how the new measures will shape the financial planning landscape in the coming year.

"The insights shared at the 2026 Malaysian Budget Talk are invaluable for our members and the wider financial community," commented Mr KP Bose Dasan. "FPAM is committed to ensuring that our financial professionals are equipped with a thorough understanding of national policies like Budget 2026, which is crucial for delivering comprehensive and timely advice to the rakyat and helping Malaysian businesses navigate the changing economic environment."

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