Module 4

RETIREMENT PLANNING
AND
TAX PLANNING

(2026)

Topic 1 – The Underlying Principles of Retirement Planning 1.1 The importance of retirement planning 1.2 The underlying principles of retirement planning 1.3 Issues in retirement planning 1.4 Effect of inflation and the real rate of return 1.5 Impact of demographic change 1.6 Other risks of retirement 1.7 Retirement needs and the retirement planning process 1.8 Setting retirement plan goals
Topic 2 – Retirement Need Analysis 2.1 Phases of retirement planning 2.2 Analysing retirement needs by considering factors such as cash inflows and outflows in various stages of retirement, rate of investment return, market volatility and effects of inflation, etc. 2.3 Determining appropriate savings plan to meet funding needs 2.4 Strategies for maximising the probability of achieving the client's goals and mitigating longevity risk
Topic 3 – Investing for Retirement and Business Succession Planning 3.1 Identify suitable investments for both funding and retirement distribution purposes 3.2 Construct optimum portfolios that minimise retirement income risk 3.3 Use of life insurance products in retirement plan portfolios. 3.4 Types of retirement schemes: defined-benefit and defined contribution 3.5 Complexities and challenges of business succession planning 3.6 Factors to be considered when creating a business succession plan 3.7 Use of a buy-sell agreement as a business succession planning tool 3.8 Design and implement a buy-sell agreement

Topic 4 – Role of Financial Planning Professionals in Pre-Retirement Counselling 4.1 Understand the need to prepare for retirement 4.2 Analysis of key retirement factors affecting financial plan 4.3 Concept of retirement counselling 4.4 Anxiety in retirement 4.5 Transition into retirement 4.6 Retirement planning and strategies
Topic 5 – Managing Personal Income Tax 5.1 Computation of gross income for various classes of taxable income – ITA 1967 Section 4 -Business income – Sole-Proprietor and Partnership - Employment income - Investment income - Rental income 5.2 Other incomes 5.3 Determining chargeable income 5.4 Income tax computation
Topic 6 – Income Tax Minimisation Techniques 6.1 Differentiate between lawful tax avoidance and unlawful tax evasion. 6.2 Identify tax minimisation techniques for businesses 6.3 Identify tax minimisation techniques for non-business 6.4 Evaluate opportunities to maximise the availability of reliefs and rebates 6.5 Explain the benefits of using tax-advantaged accounts for retirement, education and healthcare 6.6 Identify investment strategies that can be used to manage tax liability

Topic 7 – Real Property Gains Tax and Capital Gains Tax 7.1 What is a real property? 7.2 Acquisition price 7.3 Disposal price 7.4 Chargeable gain and exemptions 7.5 Computation of real property gains tax and rates 7.6 Reliefs for loss 7.7 Transfers to a family-controlled company 7.8 Effects of a real property company 7.9 Administration and payment of tax 7.10 Capital gains tax on individuals
Topic 8 – Taxation of trusts and estates in Malaysia 8.1 Income tax provisions for a trust 8.2 Chargeability and residence of a trust 8.3 Scope of charge for trusts 8.4 Tax on distributable income of trust 8.5 Tax computation of a trust 8.6 Tax administrative aspects of estates 8.7 Income tax treatment of a deceased estate and beneficiaries